BLANK ROME, LLP Attorneys for Plaintiff SHAGANG SHIPPING CO. LTD. Jack A. Greenbaum (JG 0039) The Chrysler Building 405 Lexington Ave. New York, NY 10174-0208 (212) 885-5000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

JUDGE MCHAHON

07

CV 11067

07 Civ.

SHAGANG SHIPPING CO. LTD.,

Plaintiff.

-against-

IDS HOLDING COMPANY,

Defendant.

RULE 7.1 STATEMEN

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Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff SHAGANG SHIPPING CO. LTD. certifies that, according to information provided to counsel by its clients, SHAGANG SHIPPING CO. LTD. is not a publicly held corporation or subsidiary or affiliate of a publicly held corporation.

Dated:

New York, New York December 6, 2007

BLANK ROME, LLP
Attorneys for Plaintiff

SHAGANG SHIPPING CO. LTD.

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